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Message Text

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ORIGIN NEA-10

INFO OCT-01 ISO-00 OES-07 TRSE-00 L-03 AID-05 SS-15
NSC-05 ABF-01 IGA-02 EB-07 CIAE-00 INR-07 NSAE-00
/063 R

DRAFTED BY NEA/IAI:MGANDERSON:LLC
APPROVED BY NEA/IAI:WBSMITH
----------211500Z 122061 /50
R 210055Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY TEL AVIV

UNCLAS STATE 117276

E.O. 11652: N/A

TAGS: OSCI IS TECH AFIN

SUBJECT: TEXT OF LETTERS EXCHANGED ESTABLISHING U.S.-ISRAEL
BINATIONAL SCIENCE FOUNDATION

REF: STATE 108275

1. FOLLOWING IS THE TEXT OF THE LETTERS SIGNED BY ISRAELI AMBASSADOR SIMCHA DINITZ AND U.S. ASSISTANT SECRETARY OF TREASURY C. FRED BERGSTEN IN WASHINGTON ON WEDNESDAY, MAY 18, 1977, TOGETHER WITH ANNEX INDICATING WHICH INSTALLMENTS OF PL-480 LOANS ARE BEING PREPAID AND THE AMOUNT IN ISRAELI POUNDS OR U.S. DOLLARS.

2. BEGIN TEXT:

DEAR MR. AMBASSADOR: ON BEHALF OF MY GOVERNMENT, I HAVE THE HONOR AND DISTINCT PLEASURE TO INFORM YOU THAT THE GOVERNMENT OF THE UNITED STATES IS TODAY CONTRIBUTING THE EQUIVALENT IN ISRAELI POUNDS OF THIRTY MILLION DOLLARS
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(U.S. DOLS 30,000,000.00) TOWARD THE ORIGINAL ENDOWMENT OF THE ISRAEL-UNITED STATES BINATIONAL INDUSTRIAL RESEARCH AND DEVELOPMENT FOUNDATION ("FOUNDATION"), PURSUANT TO THE MARCH 3, 1976 AGREEMENT BETWEEN OUR COUNTRIES ESTABLISHING THE

FOUNDATION.

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I ALSO HAVE THE HONOR TO ACKNOWLEDGE YOUR LETTER OF TODAY'S DATE INFORMING ME OF THE EQUIVALENT CONTRIBUTION TO THE FOUNDATION BY THE GOVERNMENT OF ISRAEL. ON BEHALF OF MY GOVERNMENT, I ALSO ACCEPT YOUR GOVERNMENT'S PREPAYMENT OF THE PUBLIC LAW 480 DEBTS DESCRIBED IN THE ANNEX TO YOUR LETTER, AND CONFIRM OUR AGREEMENT THAT AN EXCHANGE RATE OF 9.2626 ISRAELI POUNDS TO ONE U.S. DOLLAR GOVERNS THE TRANSACTIONS INDICATED IN OUR EXCHANGE OF LETTERS.

I AM CONFIDENT THAT THE FOUNDATION WILL STRENGTHEN ECONOMIC COOPERATION BETWEEN THE UNITED STATES AND ISRAEL AND WILL PROMOTE MUTUALLY-BENEFICIAL LINKS BETWEEN THE ENTERPRISES OF OUR COUNTRIES IN THE FIELD OF APPLIED SCIENCE AND TECHNOLOGY.

ON BEHALF OF MY GOVERNMENT, I WISH TO CONFIRM THAT YOUR LETTER AND THE PRESENT LETTER CONSTITUTE AN AGREEMENT BETWEEN OUR TWO GOVERNMENTS. SIGNED C. FRED BERGSTEN END TEXT.

3. BEGIN TEXT:

DEAR MR. BERGSTEN: ON BEHALF OF MY GOVERNMENT, I HAVE THE HONOR TO INFORM YOU THAT THE GOVERNMENT OF ISRAEL IS TODAY CONTRIBUTING THE EQUIVALENT IN ISRAELI POUNDS OF U.S. DOLS 30 MILLION (DOLS 30,000,000) TOWARD THE ORIGINAL ENDOWMENT OF THE ISRAEL-UNITED STATES BINATIONAL INDUSTRIAL RESEARCH AND DEVELOPMENT FOUNDATION ("FOUNDA-TION"), PURSUANT TO THE MARCH 3, 1976 AGREEMENT BETWEEN
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OUR TWO COUNTRIES ESTABLISHING THE FOUNDATION.

I ALSO HAVE THE HONOR TO INFORM YOU, ON BEHALF OF MY GOVERNMENT, THAT THE GOVERNMENT OF ISRAEL HAS TODAY PREPAID CERTAIN PUBLIC LAW 480 DEBTS DESCRIBED IN THE ANNEX TO THIS LETTER. IT IS MY GOVERNMENT'S UNDERSTANDING THAT AN EXCHANGE RATE OF 9.2626 ISRAELI POUNDS TO THE U.S. DOLLAR GOVERNS THE TRANSACTIONS INDICATED IN THIS EXCHANGE OF LETTERS.

I WOULD APPRECIATE IT IF YOU WOULD CONFIRM, ON BEHALF OF YOUR GOVERNMENT, THE FOREGOING UNDERSTANDING THAT THIS LETTER AND YOUR REPLY CONSTITUTE AN AGREEMENT BETWEEN OUR TWO GOVERNMENTS. SIGNED SIMCHA DINITZ END TEXT.

4. ANNEX: INSTALLMENTS TO BE PREPAID

1. PL-480 DEBT WITHOUT MAINTENANCE OF VALUE PROVISION

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LOAN	INSTALLMENTS BEING PREPAID	AMOUNT (ISRAELI POUNDS)
271-G-043	9/1/77-1987	12,503,096.44
271-G-046	10/1/77-1987	3,289,753.44
271-G-058	8/1/77-1987	7,855,750.00
271-G-064	7/1/77-1983	5,882,425.00
271-G-065	9/1/77-1987	18,371,700.90
271-G-073A	9/11/77-1986	14,127,272.80
271-G-073B	6/29/77-1986	14,833,636.44
271-G-073C	6/22/77-1986	8,118,243.01
271-G-097	7/20/77-1984	4,171,122.91
271-G-106	9/20/77-1987	12,558,240.00
271-G-119	6/7/77-1987	17,020,767.38
271-G-130	7/14/77-1983	6,226,260.,5

TOTAL IL 124,958,269.07

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2. PL-480 DEBT WITH MAINTENANCE OF VALUE PROVISION

LOAN	INSTALLMENTS BEING PREPAID	AMOUNT (U.S. DOLLARS)
271-D-006	8/1/85-1997	1,511,084.16
271-G-004	1986	983,382.27
271-G-007	#7/1/85-1987	1,434,985.03
271-G-009	11/1/85-1987	1,446,134.23
271-G-010	8/1/85-1988	5,974,335.02
271-G-012	7/1/85-1989	747,329.40
271-G-015	9/1/85-1989	4,304,198.07
271-G-026	9/9/85-1990	107,926.18

TOTAL U.S. DOLS 16,509,374.36

A PARTIAL PREPAYMENT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SCIENTIFIC COOPERATION, DIPLOMATIC COMMUNICATIONS, ESTABLISHMENT OF OFFICES
Control Number: n/a
Copy: SINGLE
Sent Date: 21-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: MGANDERSON:LLC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770182-0065
Format: TEL
From: STATE
Handling Restrictions: n/a
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Litigation Code IDs:
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Litigation History:
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Message ID: 4deac58c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 108275
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2422757
Secure: OPEN
Status: NATIVE
Subject: TEXT OF LETTERS EXCHANGED ESTABLISHING U.S.-ISRAEL BINATIONAL SCIENCE FOUNDATION
TAGS: OSCI, TECH, AFIN, IS, BINATIONAL SCIENCE FOUNDATION
To: TEL AVIV
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/4deac58c-c288-dd11-92da-001cc4696bcc
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